

Department of Economics – Neuroeconomics Seminar

March 14, 2024 - 17:00 - 18:00

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Confidence in information seeking and trust formation

When people make decisions, they experience a subjective feeling of confidence about whether their choices are the right ones. These confidence judgments can be remarkably well calibrated to objective accuracy. I will present findings from our research investigating the role of these evaluations in adaptive behaviour: how they influence the way people seek information and use advice, and how they contribute to the way people learn to trust (or mistrust) others. Collectively, our findings demonstrate the utility of confidence judgments in decision making, but also reveal important limitations in how effectively these judgments are used by decision makers.